



KRITIKA
WIRED DIFFERENTLY

Date: 09th February, 2024

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra(E),
Mumbai-400051
NSE Symbol: KRITIKA

Sub: Outcome of the Board Meeting dated 09th February, 2024

Ref: Disclosure under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 09th February, 2024 had considered and approved the unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023.

In this regards, enclosed please find herewith the copy of Unaudited Financial Results along with Limited Review Report for the Quarter and Nine months ended 31st December, 2023.

The meeting commenced at 12:00 Noon and concluded at 3:00 P.M

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For Kritika Wires Limited

Mahesh Kumar Sharma
(Company Secretary and Compliance Officer)
Membership No.: 42926

Kritika Wires Limited

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
KRITIKA WIRES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **KRITIKA WIRES LIMITED** ("the Company"), for the quarter and nine months ended 31st December, 2023 ('the Statement'). The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we have initialed the Statement for identification purposes.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E


(CA. Rakesh Kumar Singh)
Partner
Membership No. 066421
UDIN: 24066421BKCOVP4080

Place of Signature: Kolkata
Date: 09.02.2024



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in lakh except per share data)

Particulars	Quarter Ended			Nine months Ended		Year Ended
	31st December, 2023	30th September, 2023	31st December, 2022	31st December, 2023	31st December, 2022	31st March, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	9,234.62	10,486.67	6,256.33	29,827.37	18,956.92	28,230.38
II. Other income	208.49	184.71	100.25	515.87	316.29	445.71
III. Total Income (I + II)	9,443.11	10,671.38	6,356.58	30,343.24	19,273.21	28,676.09
IV. Expenses						
Cost of raw material and components consumed	8,195.70	9,933.89	5,978.85	27,719.24	17,732.88	25,918.65
(Increase)/decrease in inventories of finished goods, work-in-progress and stock in trade	201.99	(330.42)	(293.27)	(265.10)	(481.00)	(342.47)
Employee benefits expense	143.08	127.90	110.79	395.37	328.43	429.18
Finance costs	127.64	94.76	71.95	298.65	194.22	295.69
Depreciation and amortization expense	51.45	48.81	54.20	145.30	162.82	221.07
Other expenses	480.40	492.37	301.06	1,312.08	940.12	1,373.98
Total Expenses	9,200.26	10,367.31	6,223.58	29,605.54	18,877.47	27,896.11
V. Profit Before Exceptional Items and Tax (III-IV)	242.85	304.07	133.00	737.70	395.74	779.98
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit Before Tax (V-VI)	242.85	304.07	133.00	737.70	395.74	779.98
VIII. Tax expense						
Current tax	68.04	96.10	33.47	215.66	99.60	199.53
Deferred tax	(12.97)	4.50	(7.92)	(11.78)	(23.76)	(18.13)
IX. Profit for the period/ year (VII-VIII)	187.78	203.47	107.45	533.82	319.90	598.58
X. Other Comprehensive Income						
(i) Items that will not be reclassified to Profit or Loss	(0.72)	(0.98)	4.61	(2.68)	13.83	(3.57)
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	0.18	0.25	(1.90)	0.67	(3.48)	0.90
Total Other Comprehensive Income	(0.54)	(0.73)	2.71	(2.01)	10.35	(2.67)
XI. Total Comprehensive Income for the period/year (IX+X)	187.24	202.72	110.16	531.81	330.25	595.91
XII. Paid-up Equity share capital [Face value of Rs. 2/- each]	5,325.60	1,775.20	1,775.20	5,325.60	1,775.20	1,775.20
XIII. Other equity						5,629.82
XIV. Earnings per equity share (not annualised for the interim periods):						
Basic (Rs.)	0.19	0.23	0.61	0.58	1.80	0.67
Diluted (Rs.)	0.19	0.23	0.61	0.58	1.80	0.67

(See accompanying notes to the financial results).



Naresh K. S.

KRITIKA WIRES LIMITED

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CIN - L27102WB2004PLC098699, Phone No. (033) 40037817

Website: www.kritikawires.com, Email: compliance@kritikawires.com

Notes:

1. The above unaudited financial results for the quarter and nine months ended 31st December, 2023 were reviewed by the Audit Committee and thereafter the Board of directors has approved the above results at their respective meetings held on 9th February, 2024.
2. The above results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These Unaudited Financial Results will be made available on Company's website viz. www.kritikawires.com and The National Stock Exchange India Limited viz. www.nseindia.com.
4. Since the company's business activity primarily falls within a single business segment i.e. manufacturing, exporting and supplying of Industrial steel wires and galvanized wires, the disclosure requirement of Indian Accounting Standard (Ind AS 108) 'Operating Segments' is not applicable to the Company.
5. During the quarter ended 31st December, 2023, the Company on 20th December, 2023 allotted 17,75,20,000 bonus equity shares of Rs. 2 each as fully paid-up bonus equity shares, in the proportion of 2 (Two) equity share of Rs. 2/- each for every 1 (One) existing equity shares of Rs. 2/- each to the eligible members whose names appeared in the register of members/list of beneficial owners as on 19th December, 2023 i.e., record date. Accordingly, earnings per share of comparative periods presented has been calculated based on number of shares outstanding in respective periods, as increased for issuance of bonus shares.
6. The figures for the previous periods'/years' have been rearranged / regrouped / recast / restated wherever necessary.

For and on behalf of Board of Directors



Naresh Kumar Agarwal
(Director)



Place : Kolkata
Dated : 09.02.2024