



To  
The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra- Kurla Complex,  
Bandra(E),  
Mumbai-400051  
**NSE Symbol- KRITIKA**

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 26<sup>th</sup> October, 2023 had transacted the following business matters:

The Board of Directors had proposed to increase the Authorised Share Capital of the Company from Rs. 18,50,00,000/- (Rupees Eighteen Crores and Fifty Lacs Only) to Rs. 54,00,00,000/- (Rupees Fifty Four Crores Only), subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.

## 2) Bonus Issue

3) Appointment of Mrs. Pooja Bachhawat (DIN: 09011940) as an Independent Director of the Company:

The Board of Directors have approved the appointment of **Mrs. Pooja Bachhawat (DIN: 09011940)** with effect from 26<sup>th</sup> October, 2023 as an Additional (Non-Executive & Independent) Director of the company to fill the Casual Vacancy, arisen due to resignation of Mrs. Radhika Vyas (DIN: 08139930). Her appointment shall be subject to approval of members.

**Regd Office** 1A, Bonfield Lane Kolkata 700 001 West Bengal India t +91 33 40037817 e sales@kritikawires.com w www.kritikawires.com



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The aforesaid appointment have been done on the confirmation that she is not debarred from holding the office of Director(s) pursuant to any SEBI order or any other such authority.

#### 4) Appointment of Mr. Rajiv Adukia, as an Independent Director of the Company:

The Board of Directors have approved the appointment of **Mr. Rajiv Adukia** as an Additional (Non-Executive & Independent) Director of the company to fill the Casual Vacancy, arisen due to resignation of Mr. Rajesh Kumar Choudhary (DIN: 00675074). His appointment shall be subject to approval of members and availability of DIN.

The Board also inducted Mr. Rajiv Adukia as member in the Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee and Corporate Social Responsibility Committee.

The aforesaid appointment have been done on the confirmation that he is not debarred from holding the office of Director(s) pursuant to any SEBI order or any other such authority.

#### 5) Notice of Postal Ballot:

The Board of Directors have approved draft notice of Postal Ballot to be sent to shareholders, pursuant to the provisions of Section 110 of the Companies Act, 2013 and rules made thereunder. Further, the Board appointed Mr. Rajesh Ghorawat, Practicing Company Secretary (FCS: 7226; C.P. No. 20897) as Scrutinizer for conducting the remote e-voting process in a fair and transparent manner.

In this regard, please find enclosed herewith the followings:

- a) Details pertaining to the Bonus Issue of Equity Shares;
- b) Details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

The meeting commenced at 12:00 Noon. and concluded at 4.20 p.m.

The above information is also being made available on the website of the Company at [www.kritikawires.com](http://www.kritikawires.com).

Kindly take the same on your records.

Thanking You.

Yours faithfully,

For Kritika Wires Limited

**Mahesh Kumar Sharma**

(Company Secretary and Compliance Officer)

Membership No.: 42926

Encl: As above

**Kritika Wires Limited**





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Information as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 .

### Details of Bonus Issue:

S. No	Particulars	Description
1.	Whether Bonus is out of Free Reserves created out of profits or share premium accounts	Bonus is issued partly using Free Reserves created out of Profits and partly using Share Premium.
2.	Bonus ratio	2: 1 i.e., Bonus of 2 (Two) shares issued for each 1 (One) shares held .
3.	Details of share capital - pre and post bonus issue	Paid up Share Capital (Rs.): Pre-Bonus Issue - 17,75,20,000/- Post Bonus Issue - 53,25,60,000/-
4.	Free Reserves and / or share premium required for implementing the bonus issue;	<b>Fund Required</b> Rs. 35,50,40,000/- ( Rs.2/- per share x 17,75,20,000 shares )
5.	Free reserves and/ or share premium available for capitalization and the date as on which balance is available	<b>Fund Available for Capitalization :</b>  Free Reserve - 25,59,27,584/- Securities / Share Premium - 24,47,52,090/-
6.	Whether the aforesaid figures are audited	YES ( as on 31.03.2023)
7.	Estimated date by which such bonus shall be credited/dispatched	Within 2 Months from Board's approval.

Appointment of Mrs. Pooja Bachhawat (DIN: 09011940) as the Non-Executive Independent Director of the Company:

Name	Mrs. Pooja Bachhawat
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment /—cessation—(as applicable) & terms of appointment	The board of Directors have appointed Mrs. Pooja Bachhawat (DIN:09011940) as an Additional Non-Executive Independent Director of the Company w.e.f. 26 <sup>th</sup> October, 2023 for a period of 5(five) years. Her appointment is subject to approval of members.
Brief Profile (in case of appointment)	Mrs. Pooja Bachhawat has an experience of over 5 years in matters related to compliance in respect to various regulations of SEBI (LODR) Regulations, 2015 Listing Agreement Compliances and various ROC Compliances.

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	She is not debarred from holding office of director by virtue of SEBI order or any such authority.
Disclosure of relationships between directors (in case of appointment of a director)	Nil
Names of listed entities in which the proposed director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil
Shareholding in the Company	Nil

**Appointment of Mr. Rajiv Adukia as the Non-Executive Independent Director of the Company:**

Name	Mr. Rajiv Adukia
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment / <del>cessation</del> (as applicable) & terms of appointment	The board of Directors have appointed Mr. Rajiv Adukia as an Additional Non-Executive Independent Director of the for a period of 5 (five) years. His appointment is subject to approval of members and availability of DIN.
Brief Profile (in case of appointment)	Mr. Rajiv Adukia is a Chartered Accountant having vast experience of over 10 years in financial management, auditing, direct and indirect taxation, internal control, business planning, due diligence and strategic planning.  He is not debarred from holding office of director by virtue of SEBI order or any such authority.
Disclosure of relationships between directors (in case of appointment of a director)	Nil
Names of listed entities in which the proposed director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil
Shareholding in the Company	5900 Shares.

**Kritika Wires Limited**