



KRITIKA

WIRED DIFFERENTLY

Date: 14th August, 2023

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra(E),
Mumbai-400051

NSE Symbol: KRITIKA

Sub: Outcome of the Board Meeting dated 14th August, 2023

Ref: Disclosure under Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 14th August, 2023 had transacted the following business matters:

- a) Considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2023 along with Limited Review Report.
- b) Accepted the resignation of Mrs. Radhika Vyas (DIN: 08139930) as the Non-Executive Independent Director of the Company;
- c) Accepted the resignation of Mr. Rajesh Kumar Choudhary (DIN: 00675074) as the Non-Executive Independent Director of the Company;
- d) Considered the re-appointment of Mr. Hanuman Prasad Agarwal (DIN: 00654218) as the Managing Director of the Company, subject to approval of members at a General Meeting;
- e) Considered the re-appointment of Mr. Naresh Kumar Agarwal (DIN: 01020334) as the Whole-time Director cum Chairman of the Company, subject to approval of members at a General Meeting;
- f) Considered the re-appointment of Mr. Ankush Agarwal (DIN: 08071021) as the Whole-time Director of the Company, subject to approval of members at a General Meeting.

Kritika Wires Limited



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In this regard, please find enclosed herewith the followings:

- a) Unaudited Financial Results of the Company for the quarter ended 30th June, 2023 along with Limited Review Report;
- b) Details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.
- c) Copy of Resignation Letters as received from Non-Executive Independent Directors of the Company.

The meeting commenced at 1:00 p.m. and concluded at 6:15 p.m.

Kindly take the same on your records.
Thanking You.

Yours faithfully,
For Kritika Wires Limited

Mahesh Kumar Sharma
(Company Secretary and Compliance Officer)
Membership No.: 42926

Encl: As above

Kritika Wires Limited

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
KRITIKA WIRES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **KRITIKA WIRES LIMITED** ("the Company"), for the quarter ended 30th June, 2023 ('the Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), we have initialed the Statement for identification purposes.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

Rakesh Singh
(CA. Rakesh Kumar Singh)
Partner
Membership No. 066421
UDIN: 23066421BGXCLY3660
Place of Signature: Kolkata
Date: 14th August, 2023



GSTN :
19AACFG8964F1Z2

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www.gpaco.net

mail@gpaco.net

Unit 606, 6th Floor
Diamond Heritage
16, Strand Road
Kolkata - 700001 INDIA

KRITIKA WIRES LIMITED

Regd. Office: 1A, Bonfield Lane, Mezanine Floor, Kolkata - 700001, West Bengal, India

CIN - L27102WB2004PLC098699, Phone No. (033) 40037817

Website: www.kritikawires.com, Email: compliance@kritikawires.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. in lakh except EPS data)

| Particulars | Quarter Ended | | Year Ended | |
|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | 30.06.2023 (Unaudited) | 31.03.2023 (Audited) | 30.06.2022 (Unaudited) | 31.03.2023 (Audited) |
| I. Revenue from operations | 10,106.08 | 9,273.46 | 6,592.40 | 28,230.38 |
| II. Other income | 122.67 | 129.42 | 47.48 | 445.71 |
| III. Total Income (I + II) | 10,228.75 | 9,402.88 | 6,639.88 | 28,676.09 |
| IV. Expenses | | | | |
| Cost of raw material and components consumed | 9,589.65 | 8,185.77 | 6,536.10 | 25,918.65 |
| (Increase)/decrease in inventories of finished goods and work-in-progress | (136.67) | 138.53 | (392.70) | (342.47) |
| Employee benefits expense | 124.39 | 100.75 | 81.13 | 429.18 |
| Finance costs | 76.25 | 101.47 | 41.73 | 295.69 |
| Depreciation and amortization expense | 45.04 | 58.25 | 54.70 | 221.07 |
| Other expenses | 339.31 | 433.86 | 185.75 | 1,373.99 |
| Total Expenses | 10,037.97 | 9,018.63 | 6,506.71 | 27,896.11 |
| V. Profit Before Exceptional Items and Tax (III-IV) | 190.78 | 384.25 | 133.17 | 779.98 |
| VI. Exceptional Items | - | - | - | - |
| VII. Profit Before Tax (V-VI) | 190.78 | 384.25 | 133.17 | 779.98 |
| VIII. Tax expense | | | | |
| Current tax | 51.63 | 99.93 | 38.21 | 199.53 |
| Deferred tax | (3.31) | 5.63 | (8.78) | (18.13) |
| IX. Profit for the period/year (VII-VIII) | 142.46 | 278.69 | 103.74 | 598.58 |
| X. Other Comprehensive Income | | | | |
| (i) Items that will not be reclassified to Profit or Loss | (0.98) | (17.40) | 4.61 | (3.57) |
| (ii) Income tax relating to items that will not be reclassified subsequently to profit or loss | 0.25 | 4.38 | (1.16) | 0.90 |
| Total Other Comprehensive Income | (0.73) | (13.02) | 3.45 | (2.67) |
| XI. Total Comprehensive Income for the period/year (IX+X) | 141.73 | 265.67 | 107.19 | 595.91 |
| XII. Paid-up Equity share capital | 1,775.20 | 1,775.20 | 1,775.20 | 1,775.20 |
| [Face value of Rs. 2/- each] | | | | |
| XIII. Other equity | | | | 5,629.82 |
| XIV. Earnings per equity share (EPS) | | | | |
| (not annualised for the interim periods): | | | | |
| Basic (Rs.) | 0.16 | 0.31 | 0.12 | 0.67 |
| Diluted (Rs.) | 0.16 | 0.31 | 0.12 | 0.67 |

(See accompanying notes to the financial results).



Handwritten signature

KRITIKA WIRES LIMITED

Regd. Office: 1A, Bonfield Lane, Mezanine Floor, Kolkata - 700001, West Bengal, India

CIN - L27102WB2004PLCO98699, Phone No. (033) 40037817

Website: www.kritikawires.com, Email: compliance@kritikawires.com

Notes:

1. The above unaudited financial results for the quarter 30th June, 2023 were reviewed by the Audit Committee and thereafter the Board of directors has approved the above results at their respective meetings held on 14th August, 2023.
2. The above results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These unaudited financial results will be made available on the Company's website viz. www.kritikawires.com and The National Stock Exchange India Limited viz. www.nseindia.com.
4. Since the company's business activity primarily falls within a single business segment i.e. manufacturing, exporting and supplying of Industrial steel wires and galvanized wires, the disclosure requirement of Indian Accounting Standard (Ind AS 108) 'Operating Segments' is not applicable to the Company.
5. The figures for the previous periods / years' have been rearranged / regrouped / recast / restated wherever necessary.

For and on behalf of Board of Directors

Hanuman Prasad Agarwal

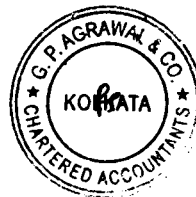
Hanuman Prasad Agarwal
(Managing Director)



Phone No. +91-33-40037817

Place : Kolkata

Dated : 14.08.2023





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Information as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

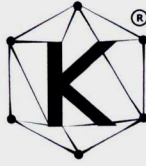
- a) Resignation of Mrs. Radhika Vyas (DIN: 08139930) as the Non-Executive Independent Director of the Company

| | |
|--|---|
| Name | Mrs. Radhika Vyas |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Resigned as Independent Director of the Company as unable to continue to serve on the Board, due to unavoidable preoccupations in her professional life. The Director has confirmed that there are no other reasons for resignation other than stated above. |
| Date of appointment / cessation (as applicable) & terms of appointment | 14 th August, 2023 |
| Brief Profile (in case of appointment) | Not Applicable |
| Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |
| Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any | Nil |

- b) Resignation of Mr. Rajesh Kumar Choudhary (DIN: 00675074) as the Non-Executive Independent Director of the Company

| | |
|--|--|
| Name | Mr. Rajesh Kumar Choudhary |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Resigned as Independent Director of the Company as unable to continue to serve on the Board, owing to other preoccupations and his commitment to complete some time-bound responsibilities. The Director has confirmed that there are no other reasons for resignation other than stated above. |
| Date of appointment / cessation (as applicable) & terms of appointment | 14 th August, 2023 |
| Brief Profile (in case of appointment) | Not Applicable |
| Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

Kritika Wires Limited



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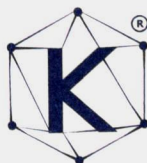
| | |
|--|-----|
| Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any | Nil |
|--|-----|

c) Re-appointment of Mr. Hanuman Prasad Agarwal (DIN: 00654218) as the Managing Director of the Company

| | |
|--|---|
| 1. Director Identification Number(DIN) | 00654218 |
| 2. Name of the Director | Mr. Hanuman Prasad Agarwal |
| 3. Father's Name | Lt. Kapur Chand Agarwal |
| 4. Nationality | Indian |
| 5. Address | CF-249 Salt Lake City Near Swimming Pool Sector 1, Bidhannagar CC Block, North 24 Parganas, West Bengal- 700064. |
| 6. Mobile No. | 9831156000 |
| 7. Email id | hagarwal68@yahoo.co.in |
| 8. Date of Birth | 15 th May, 1969 |
| 9. Qualification | Graduate (B. Com) |
| 10. Occupation | Business |
| 11. Income-tax PAN | ACYPA0193Q |
| 12. Shareholding in the Company | 61,00,000 |
| 13. Relationship with other directors | Brother of Mr. Naresh Kumar Agarwal |
| 14. Experience in functional area | 35 Years |
| 15. List of directorships held in other listed companies | Not Applicable |
| 16. Committee membership in other listed companies | Not Applicable |
| 17. Particulars of Membership No. and Certificate of practice no. if applicant is a member of any professional Institute | Not Applicable |

d) Re-appointment of Mr. Naresh Kumar Agarwal (DIN: 01020334) as the Whole-time Director cum Chairman of the Company

| | |
|--|--|
| 1. Director Identification Number(DIN) | 01020334 |
| 2. Name of the Director | Mr. Naresh Kumar Agarwal |
| 3. Father's Name | Lt.. Kapur Chand Agarwal |
| 4. Nationality | Indian |
| 5. Address | CF-307 Salt Lake Sector-1 Bidhannagar(M) Bidhannagar CC Block, North 24 Parganas, West Bengal- 700064. |
| 6. Mobile No. | 9830177245 |



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| | |
|--|--|
| 7. Email id | nk_ag08@yahoo.com |
| 8. Date of Birth | 09 th November, 1963 |
| 9. Qualification | Graduate (B. Com) |
| 10. Occupation | Business |
| 11. Income-tax PAN | ACWPA9873H |
| 12. Shareholding in the Company | 42,00,000 |
| 13. Relationship with other directors | Brother of Mr. Hanuman Prasad Agarwal |
| 14. Experience in functional area | 40 Years |
| 15. List of directorships held in other listed companies | Not Applicable |
| 16. Committee membership in other listed companies | Not Applicable |
| 17. Particulars of Membership No. and Certificate of practice no. if applicant is a member of any professional Institute | Not Applicable |

e) Re-appointment of Mr. Ankush Agarwal (DIN: 08071021) as the Whole-time Director of the Company

| | |
|--|---|
| 1. Director Identification Number(DIN) | 08071021 |
| 2. Name of the Director | Mr. Ankush Agarwal |
| 3. Father's Name | Mr. Sushil Kumar Agarwal |
| 4. Nationality | Indian |
| 5. Address | 21B, Zarina Tower, Swarnamani Complex, 163B Manicktala Main Road, Near Bengal Chemical, Kankurgachi, Kolkata, West Bengal - 700054 |
| 6. Mobile No. | 8582805552 |
| 7. Email id | ankush@kritikawires.com |
| 8. Date of Birth | 18 th January, 1992 |
| 9. Qualification | B. Tech |
| 10. Occupation | Business |
| 11. Income-tax PAN | ATYPA1089J |
| 12. Shareholding in the Company | Not Applicable |
| 13. Relationship with other directors | Nephew of Mr. Hanuman Prasad Agarwal and Mr. Naresh Kumar Agarwal |
| 14. Experience in functional area | 7 Years |
| 15. List of directorships held in other listed companies | Not Applicable |
| 16. Committee membership in other listed companies | Not Applicable |
| 17. Particulars of Membership No. and Certificate of practice no. if applicant is a member of any professional Institute | Not Applicable |

Kritika Wires Limited

RAJESH KUMAR CHOUDHARY

32, Ezra Street (South Block), 7th Floor, Room No. 705, Kolkata – 700001 (W.B)

Date: 14th August, 2023

To

The Board of Directors

Kritika Wires Limited

Unit-201, 2nd Floor

Bus Terminus and Commercial Complex

Plot-BG-12, AA-I

New Town Pride Hotel Bldg.

Kolkata – 700 156

Sub: Submission of Resignation as Independent Director from the Board of Kritika Wires

Limited

Dear Sir,

In view of my other preoccupations and my commitment to complete some time-bound responsibilities, I, will not be able to devote enough time and attention on the current role as an Independent Director in your esteemed organization. Hence, I submit my resignation from the position of independent Director of your company with immediate effect.

I am submitting my resignation solely because of my inability to accord enough time to discharge my duties as an independent director on account of my other preoccupations and my commitment to complete some time-bound responsibilities. I confirm that there no other material reasons other than as stated above. I further confirm that by the end of the business hours of today, I would not be holding directorship on the Board of any listed entity in any capacity.

I take this opportunity to thank my colleagues on the Board and all the functionaries of the company for the cooperation they extended to me in the discharge of my duties as an independent director.

Thanking You.

Yours Faithfully,

Rajesh Kumar Choudhary

Rajesh Kumar Choudhary

(DIN: 00675074)

RADHIKA VYAS

Parvati Vihar
P/2 302 , 52/6 VIP Road
Rajarhat, Gopalpur (m),
North 24 Parganas
Desh Bandhu Nagar
West Bengal - 700059

Date: 10th August, 2023

To
The Board of Directors
Kritika Wires Limited
Unit-201, 2nd Floor
Bus Terminus and Commercial Complex
Plot-BG-12,AA-I
New Town Pride Hotel Bldg.
Kolkata - 700156

Sub: Resignation Letter

Dear Sir,

This is to inform you of my decision to resign from my position as an Independent Director on the Board of Kritika Wires Limited, in the upcoming Board Meeting i.e., w.e.f. 14th August, 2023, due to unavoidable preoccupations in my professional life.

I confirm that there are no other material reasons other than as stated above.

I wish to extend my sincere gratitude to the entire Board of Directors, the management team, and all the employees of Kritika Wires Limited for the support and cooperation I have received throughout my tenure. It was a privilege to serve as a Board Member of Kritika Wires Limited.

I further confirm that w.e.f. 14th August, 2023, I would not be holding any directorship / membership of any committee of any listed entity.

Thank you once again for the opportunity to serve as an Independent Director at Kritika Wires Limited. I wish the company continued success and prosperity in all its endeavors.

Thanking You.

Yours Faithfully,

Radhi Ka Vyas

Radhika Vyas
DIN: 08139930