



KRITIKA
WIRED DIFFERENTLY

Date: 8th August, 2024

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra(E)
Mumbai-400051
NSE Symbol: KRITIKA

Sub: Outcome of the Board Meeting dated 8th August, 2024
Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 8th August, 2024 had transacted the following business:

- a) Approved the Unaudited Financial Result for the Quarter ended June 2024
- b) Re-appointed M/s. Sohanlal Jalan & Associates, Cost Accountants, as the Cost Auditor of the Company for the Financial Year 2024-25;

In this regard, enclosed please find herewith the followings:

- a) A copy of Unaudited Financial Results along with Limited Review Report.
- b) Brief profile of Cost Auditor .

The meeting commenced at 12:00 Noon and concluded at 3:00 P.M

Kindly take the same on your records.

Thanking You.
Yours faithfully,
For Kritika Wires Limited

Mahesh Kumar Sharma
(Company Secretary and Compliance Officer)
Membership No.: 42926

Encl: As above

Kritika Wires Limited

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
KRITIKA WIRES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **KRITIKA WIRES LIMITED** ("the Company"), for the quarter ended 30th June, 2024 ('the Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), we have initialed the Statement for identification purposes.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

Rakesh Singh
(CA. Rakesh Kumar Singh)
Partner
Membership No. 066421
UDIN: 24066421BKCOZQ8308
Place of Signature: Kolkata
Date: 8th August, 2024



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16, Strand Road
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KRITIKA WIRES LIMITED

Regd. Office: 1A, Bonfield Lane, Mezanine Floor, Kolkata - 700001, West Bengal, India

CIN - L27102WB2004PLC098699, Phone No. (033) 40037817

Website: www.kritikawires.com, Email: compliance@kritikawires.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in lakh except per share data)

Particulars	Quarter Ended		Year Ended	
	30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	16,830.05	13,346.57	10,106.08	43,173.94
II. Other income	160.86	153.32	122.67	669.19
III. Total Income (I + II)	16,990.91	13,499.89	10,228.75	43,843.13
IV. Expenses				
Cost of raw material and components consumed	16,790.02	11,522.76	9,589.65	39,242.00
(Increase)/decrease in inventories of finished goods and work-in-progress	(1,240.40)	226.61	(136.67)	(38.49)
Employee benefits expense	157.88	137.47	124.39	532.84
Finance costs	94.68	80.19	76.25	378.84
Depreciation and amortization expense	84.81	62.67	45.04	207.97
Other expenses	816.64	826.33	339.31	2,138.41
Total Expenses	16,703.63	12,856.03	10,037.97	42,461.57
V. Profit Before Exceptional Items and Tax (III-IV)	287.28	643.86	190.78	1,381.56
VI. Exceptional Items	-	-	-	-
VII. Profit Before Tax (V-VI)	287.28	643.86	190.78	1,381.56
VIII. Tax expense				
Current tax	74.92	134.87	51.63	350.53
Deferred tax	(5.01)	2.74	(3.31)	(9.04)
IX. Profit for the period/ year (VII-VIII)	217.37	506.25	142.46	1,040.07
X. Other Comprehensive Income				
(i) Items that will not be reclassified to Profit or Loss	(3.81)	(12.56)	(0.98)	(15.24)
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	0.96	3.17	0.25	3.84
Total Other Comprehensive Income	(2.85)	(9.39)	(0.73)	(11.40)
XI. Total Comprehensive Income for the period/year (IX+X)	214.52	496.86	141.73	1,028.67
XII. Paid-up Equity share capital (Face value of Rs. 2/- each)	5,325.60	5,325.60	1,775.20	5,325.60
XIII. Other equity				3,108.09
XIV. Earnings per equity share (not annualised for the interim periods):				
Basic (Rs.)	0.08	0.06	0.16	0.39
Diluted (Rs.)	0.08	0.06	0.16	0.39
(See accompanying notes to the financial results).				



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Notes:

1. The above unaudited financial results for the quarter 30th June, 2024 were reviewed by the Audit Committee and thereafter the Board of directors has approved the above results at their respective meetings held on 8th August, 2024.
2. The above results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These unaudited Financial Results will be made available on Company's website viz. www.kritikawires.com and The National Stock Exchange India Limited viz. www.nseindia.com.
4. Since the company's business activity primarily falls within a single business segment i.e. manufacturing, exporting and supplying of Industrial steel wires and galvanized wires, the disclosure requirement of Indian Accounting Standard (Ind AS 108) 'Operating Segments' is not applicable to the Company.
5. The Company has taken a factory premise at Bhubaneswar, Odisha on lease for the purpose of expansion of its business.
6. The figures for the previous periods'/years' have been rearranged wherever necessary.

For and on behalf of Board of Directors



Hanuman Prasad Agarwal

Hanuman Prasad Agarwal
(Managing Director)

Phone No. +91-33-40037817

Place : Kolkata

Dated : 08.08.2024



S. L. JALAN & ASSOCIATES

Cost & Management Accountants

KOLKATA OFFICE :

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Suite No. 3B, 3rd Floor
Phoolbagan, Kolkata -700010

RAIPUR OFFICE :

A 1-2, Farishta Complex,
G.E. Road, Raipur 492001

CONTACT :

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(M) : 9883109614 , 9062933820
EMAIL: jalanassociate@gmail.com

ASSOCIATE COST ACCOUNTANTS

S. L. Jalan **FCMA, FCA, FCS, LL.B. (Senior Partner)**

B . L. Patni **FCMA, FCS, FCA**

Suman Mukherjee **B.Com(H), ACMA**

Suyas Jalan **B.Com(H), ACMA, ACS**

Payal Agarwal Sureka **B.Com(H), ACMA**

MR. SOHAN LAL JALAN [FCMA, FCA, FCS, LL.B. Cost Accountant]

Mr. Jalan has 45+ years of work experience in the fields of F i n a n c e , Accounts, Costing, Budgeting, MIS Installation & Implementation, Taxation and Statutory compliance in various industries of large corporate houses holding the position of Manager, General Manager, Vice President, Chief Financial Officer and Chief Executive Officer.

Costing, Profits under Padta System was implemented in Texmaco Ltd (A Birla Organisation). Take Over of plants , Merger & Acquisition of companies being in Jute and Chemical Industries got implemented. In HNG Group he Introduced & implemented Batch costing, Expansion cum Modernisation Project, Pricing and Budgetary Control. He was the part of team which implemented Activity Based Costing (ABC Costing), Office TPM and Six Sigma Projects in Gounterman & Piper (India) Ltd. (M L Mittal Group Company.)

He is the Fellow Member of the Institute of Cost Accountants of India (ICAI) since 1980 and holds the certificate of practice.

He is the Fellow Member of the Institute of Chartered Accountants of India since 1982 and the Institute of Company Secretaries of India since 1983.

He has also successfully completed LL.B. in 1981 and B.Com (Hons.) in 1977 from Calcutta University.

MR. SUYAS JALAN [ACMA, ACS, Bcom(H) St. Xavier's College]

Suyas Jalan is a young and energetic professional having diversified experience in manufacturing and service sectors. He completed his graduation from St. Xavier's College, Kolkata with 1st Division and secured 97.3% in ISC Examinations.

He has wide experience in the corporate sector working for multi-national companies such as **HSBC**, **State Street** and **Saint Gobain**.

His role in HSBC was of funds administrator where he used to deal with fund houses from UK.

In State Street, he was dealing with clients from USA and was responsible for their Financial Reporting. He achieved the designation of **"Lean Practitioner"** from the Lean Management Office.

He has also worked with Saint Gobain - A French Conglomerate as **Finance Controller**.

He was a part of the team that implemented World Class Manufacturing (WCM) and improved efficiency by kaizen and value engineering.

He was also involved in streamlining business processes and identifying bottleneck resources resulting in optimum utilization of resources.

PROFESSIONAL EXPERTISIES IN SERVICES

COST AUDIT

COST ACCOUNTS PREPARATION

COMPLIANCE OF COST RECORD RULES 2013(AMENDED 2019)

INTERNAL AUDIT

STOCK AND DEBTORS AUDIT

USAGE MANAGEMENT

INVENTORY MANAGEMENT PLANS AND PROGRAMMES

BUDGETARY CONTROL SYSTEM INTRODUCTION AND IMPLEMENTATION

PROJECT REPORT

TERM LOAN & WORKING CAPITAL LOAN PROPOSAL AND

SYNDICATION

EVALUATION OF NEW BUSINESS PROPOSAL

MERGER & ACQUISITION

**FORMATION OF COMPANIES AND COMPLIANCES OF STATUTORY RULES &
REGULATIONS**

COMPANY LAW AND ROC FILINGS

COST AUDIT DONE FOR MAJOR INDUSTRIES

IRON & STEEL INDUSTRY

TYRE & TUBES

POWER & ELECTRICITY

JUTE INDUSTRY

PAPER INDUSTRY

PHARMACEUTICALS

FERTILISERS

CHEMICALS

PETROLEUM

TEXTILE

COAL & ENERGY

CONSTRUCTION & INFRASTRUCTURE

ROADWAYS & TOLL PROJECTS

EDIBLE OILS

POLYMER & LAMINATION

AUTO PARTS

ENGINEERING

JEWELLERY

ALUMINIUM CABLES LEATHER

AERATED WATER & BVERAGES

PAINT INDUSTRY

CEMENT

EDUCATIONAL INSTITUTIONS

HOSPITALS

MAJOR CLIENTS

LISTED COMPANIES :

TATA INTERNATIONAL(MUMBAI)
B M W INDUSTRY(KOLKATA)
KRYPTON TYRES & TUBES (KOLKATA)
KRITIKA WIRES (DHULAGARH)
AMIC FORGING (KOLKATA)

IRON & STEEL :

VIJAY TRANSMISSION(MUMBAI)
ZEON STEEL(NAGPUR)
BALMUKUND SPONGE AND IRON(GIRIDIH)
DHRUDESH METASTEEL(BENGALURU)
RUKMANI (RAIGARH)
BMW INDUSTRIES(KOLKATA)
JAI AMBEY WIRE(RAIPUR)
RUNGTA GROUP (RANCHI)
TUF METAL (DELHI)
GPHP HOLDINGS (FARIDABAD)
SA IRON(VARANASI)
TUF METAL(DELHI)
BST INFRATECH (ASANSOL)
SHRISTI ISPAT (JAMURIA)
RTF GROUP (RANIGANJ)

EDIBLE OILS :

JAI DURGA OILS(BILASPUR)
SETHIA OILS(KOLKATA)
VINAYAK OILS(KOLKATA)
BUDGE BUDGE OILS(BUDGE BUDGE)
PURTI VANASPATHI (DANKUNI)
KANCHAN & VINAYAK (KOLKATA)
B.K. AGRO PRODUCTS(KHARAGPUR)
PBS OILS(RAIPUR)

PHARMACEUTICALS :

SALUD CARE (AHMEDABAD)
GD PHARMACEUTICALS(KOLKATA)

COKE:

NARAYANI COKE(AHMEDABAD)
KANISHKA CARBONS(BEGUSARAI)
MAHABIR PETRO(BEGUSARAI)

JUTE :

SHREE GOURI SHANKAR JUTE
VICTORIA JUTE
AGARPARA JUTE

CEMENT:

PRAGATI CEMEX

EDUCATION & HOSPITAL:

ORION EDUTECH (KOLKATA)
PARASHMANI MEDICAL CENTRE(DURGAPUR)

CHEMICALS & FERTILISERS :

SRI SULPHONATES(KHARAGPUR)
SAI PHOSPHATES (KOLKATA)
FOGLA GROUP

TEXTILES :

RAJLAKSHMI COTTON MILLS (KOLKATA)
RDB TEXTILES(DANKUNI)
ASHOKA FOAM(BAREILLY)

POWER & ELECTRICITY :

ALEX ASTRAL POWER(KOLKATA)
WIN POWER INFRA(GUWAHATI)
DEVI IRON & POWER(MUMBAI)
SATYA POWER(BILASPUR)

CONSTRUCTION, ROADWAYS & INFRASTRUCTURE :

P S GROUP , SHRACHI GROUP , SPACE GROUP, VEDIC
REALTY ,RDB BUILDERS, PATEL REALTY (MUMBAI) , MERLIN
GROUP, SRIJAN REALTY, SOLAPUR TOLLWAYS